

How will MACRA affect the way you get paid?

Check your facts: How will MACRA affect the way you get paid?

The Medicare Access and CHIP Reauthorization Act (MACRA) will change the way your practice gets paid beginning in 2019. However, a recent Greenway Health™ survey revealed that 35 percent of providers aren't familiar with MACRA or the new reimbursement programs it implements.

Prepare your organization for the financial changes ahead by learning the most important facts about MACRA.

MACRA

- MACRA became law in April 2015.
- MACRA seeks to tie 90% of reimbursement to quality by 2018.
- Beginning in 2019, reimbursement will be tied to MACRA.
- MACRA encourages quality-based healthcare in three ways:
 - Repeals the Sustainable Growth Rate, which capped growth in Medicare payments each year
 - Creates the Merit-based Incentive Payment System (MIPS)
 - Establishes strong incentives to join alternative payment models (APMs)
- Under MACRA, providers must choose one of the two tracks for reimbursement: MIPS or eligible APMs.
- Under MACRA, fee schedule updates will increase payments by .5% annually from 2015 to 2019.

MIPS

- MIPS streamlines meaningful use (MU), the Physician Quality Reporting System (PQRS) and the value-based modifier (VBM).

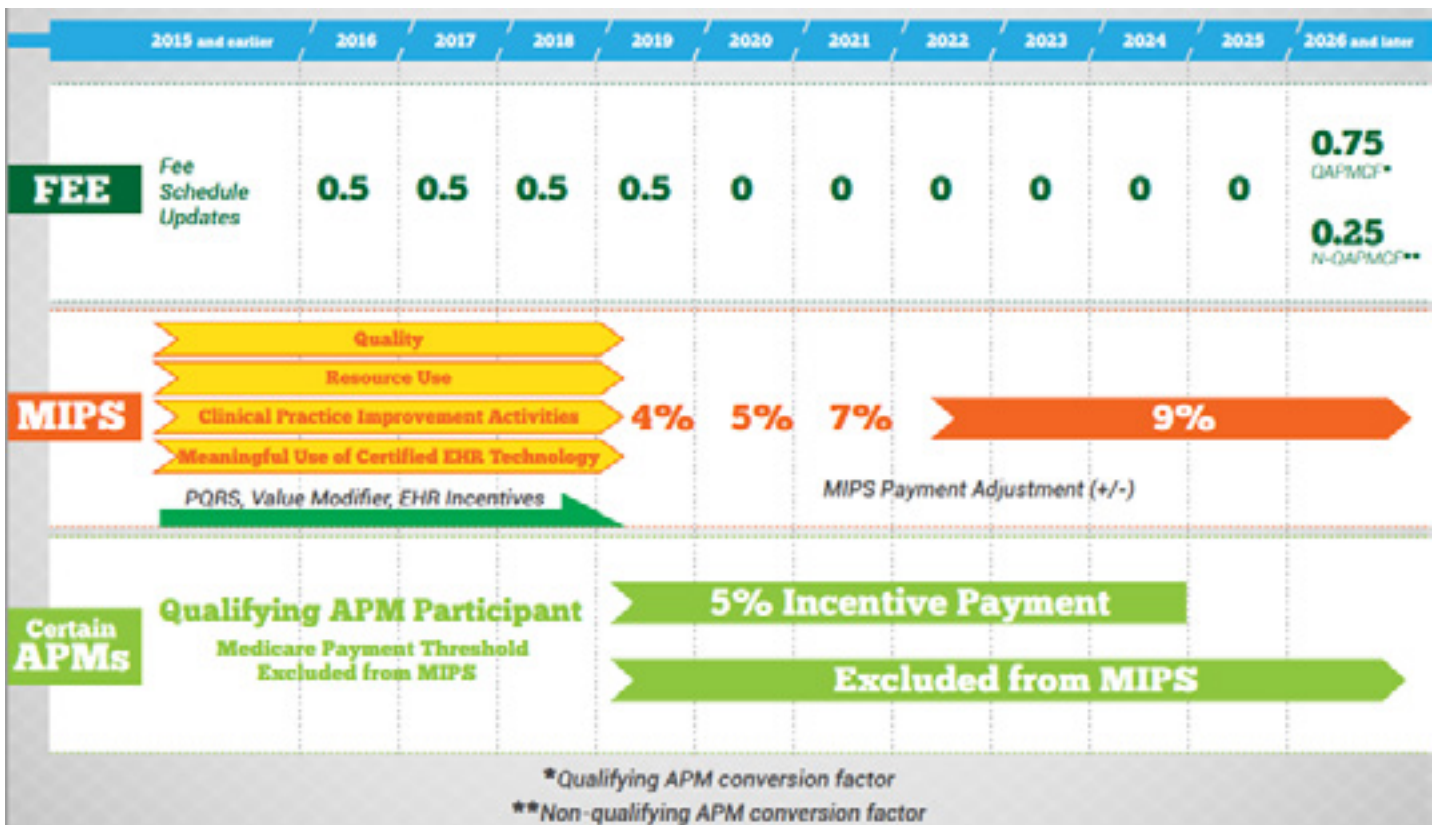
How will MACRA affect the way you get paid?

- Beginning in 2019, providers will receive positive, neutral or negative payment adjustments to their Medicare reimbursement based on a score across four categories:

- o Quality measure performance
- o Resource use (costs)
- o Clinical practice improvement activities
- o Meaningful use

Eligible APMs

- Providers who choose the APM track are excluded from MIPS and therefore excluded from MU.
- Eligible APMs receive a 5% lump sum bonus payment for years 2019-2024 based on the prior year's benchmarked costs.
- Providers must meet certain requirements that involve quality measures, risk, the use of certified EHR technology and their payer/revenue mix.



Source: <https://www.cms.gov/Medicare/Quality-Initiatives-Patient-Assessment-Instruments/Value-Based-Programs/MACRA-MIPS-and-APMs/Timeline.PDF>